

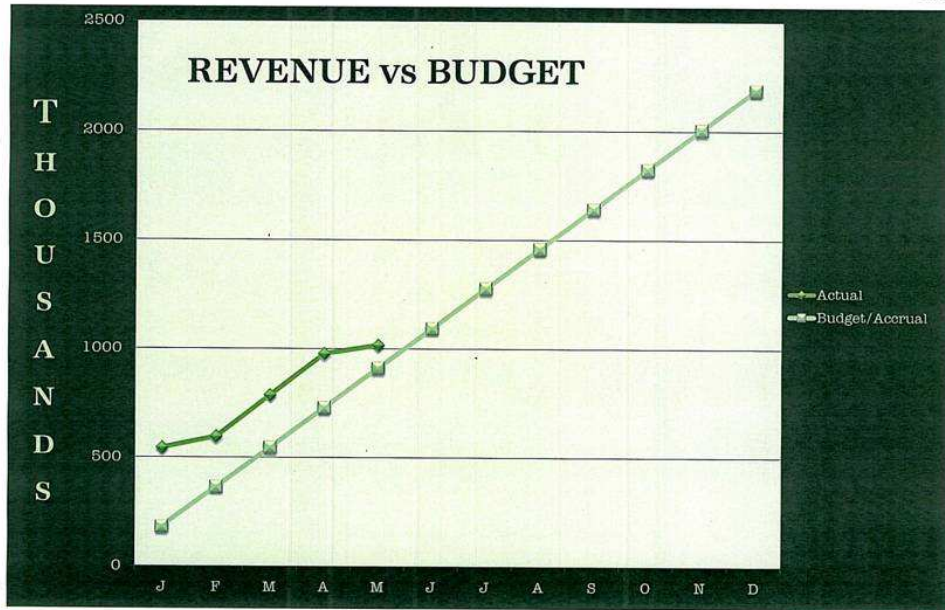
# Budget Items of Note

- Assistant position was filled
  - Unable to continue to work due to physical shortfall
  - Position will be filled yet will remain \$14K to \$16K below budget
- Legal expenses continue to be \$10K below budget
- Seasonal labor remains \$30K below budget due to weather conditions

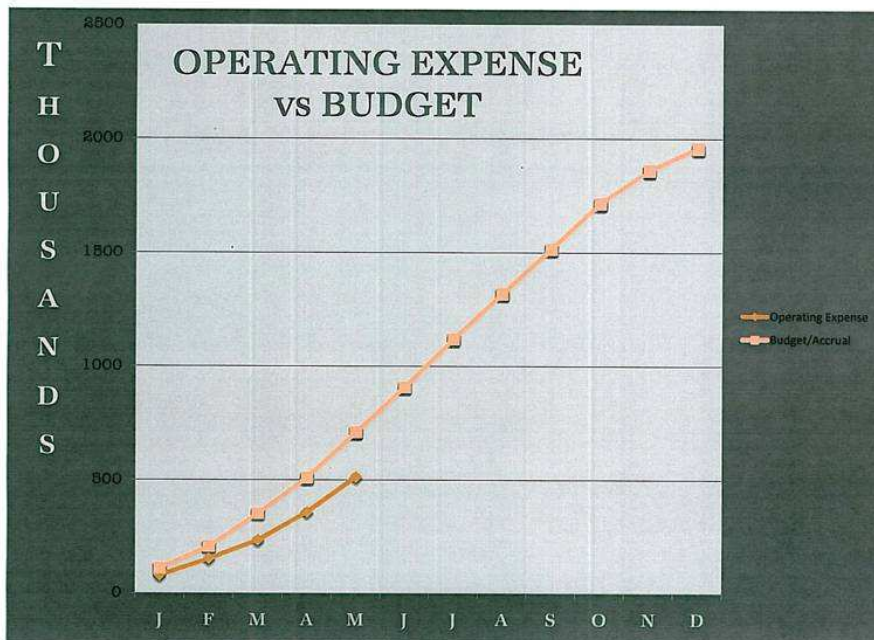
# Budget Items of Note

- Irrigation is under budget due to weather conditions
  - This item will be more forecast able during the peak water season
- Other areas that are below budget are water conservation and contingency which will be reevaluated
- Reserve is below budget due to weather issues but will resumé repair replace schedule and will be on budget

May 31, 2011  
Chart 1



May 31, 2011  
Chart 2



**FUND SUMMARY  
MONTH ENDING  
MAY 31, 2011  
CHART 4**

	A	B	C	D	E	F	G	H
1		<u>Year-to-Date</u>		<u>12/31/2011</u>		<u>12/31/2011</u>		
2				<u>BUDGET</u>		<u>FCST</u>		
3								
4	Jan. 1, 2011							
5	Beginning							
6								
7								
8	<b>FUND BALANCE</b>	2,101,791		2,105,227		2,105,227		
9								
10	<b>REVENUE</b>	927,429		2,232,836		2,225,000		
11								
12	<b>OPERATING EXPENSES</b>	(513,201)		(1,961,514)		(1,800,000)		
13								
14	<b>RESERVE EXPENDITURES</b>	(99,929)		-		(200,000)		
15								
16	<b>ADJUSTMENTS</b>	-		-		-		
17								
18	<b>ENDING FUND</b>							
19	<b>BALANCE</b>	2,416,090		2,376,549		2,330,227		

**CHART 5  
FACTORS AFFECTING ASSESSMENTS REVENUE**

<b>31-May-11</b>	
<b>Homes in Foreclosure includes NAS</b>	<b>12</b>
<b>Homes/Comm'L Establishments with Assessments over 90 days</b>	<b>\$ 60,409.25</b>
<b>\$ Amount Turned to NAS</b>	<b>\$46,724.49</b>